

2005 and 2006 IRA's

This first quarter of 2006 like in years past, we think about making contributions and opening new IRA accounts. Similar rules apply this year as they did last year. You can contribute \$4,000 for 2005 and \$4,000 for 2006. Contribution limits will increase through 2008 to a maximum of \$5,000 per year. If you are over 50 then you can make "catch up" contributions. Please see Kris or Dana in regards to a catch up IRA transaction. Any question involving an IRA other than balance inquiry should be directed to Kris (Downtown) or Dana at (First Ave).

NEW CONTRIBUTION MAXIMUMS AND "CATCH UP" CONTRIBUTIONS FOR TRADITIONAL AND ROTH IRAS

Contribution limits will remain at the \$4,000 limit for tax year 2005 and 2006, as shown by the chart below. New to tax year 2006 will be a new maximum catch-up contribution of \$1,000. Taxpayers who are between the ages of 50 and 70 will be permitted to contribute "catch up" contributions to their IRAs. These "catch up" payments can either be deductible in a traditional IRA or made to a Roth IRA, if the AGI limits for the regular contributions for the year are met. So members over 50 with employment income can contribute \$5,000 to a IRA this Year!

Partial Deductibility Ranges			Taxable Year	Maximum Annual Contribution	"Catch Up" Contribution Allowed
Taxable Year	Single Phase Out Range	Joint Phase Out Range			
2004	\$45,000 - \$55,000	\$65,000 - \$75,000	2004	\$3,000	\$ 500
2005	\$50,000 - \$60,000	\$70,000 - \$80,000	2005	\$4,000	\$ 500
2006		\$75,000 - \$85,000	2006	\$4,000	\$1,000
2007		\$80,000 - \$100,000	2007	\$4,000	\$1,000
2008			2008	\$5,000	\$1,000



2006 Pricing for TurboTax Online

Phone Number 800.613.4406

Support Hours have not yet been determined.

TurboTax Pricing for 2006 before April 1st.

TurboTax Essentials – Federal Return	\$9.95
TurboTax Basic – Federal Return	\$19.95
TurboTax Premier – Federal Return	\$39.95
TurboTax State Return	\$24.95

TurboTax Pricing for 2006 after April 1st.

TurboTax Essentials – Federal Return	\$9.95
TurboTax Basic – Federal Return	\$39.95
TurboTax Premier – Federal Return	\$59.95
TurboTax 1040 State Return	\$29.95

Important Pricing Notes

A) Prices above reflect credit card payments only. In most instances, members will have an option to have TurboTax fees deducted from their refund, thus no credit card is needed. If members choose to have the fees deducted from their refund, they will be charged an additional \$24.95

B) Pricing Subject to Change



**2511 First Ave.
Office Hours**

**Monday - Thursday 9:00 AM - 4:30 PM
Friday - 9:00 AM - 5:30 PM**

**100 Martin Luther King Blvd.
Office Hours**

**Monday - Thursday 9:00 AM - 4:30 PM
Friday - 9:00 AM - 5:30 PM**

SERVICES

Centurion Federal Credit Union offers many services at little or no cost to you. If you would like more information about our services, please check the appropriate item and bring this section to the office or mail it to us.

- | | |
|---|--|
| <input type="checkbox"/> Share Savings Accounts | <input type="checkbox"/> Low Cost Loans |
| <input type="checkbox"/> Special Savings Accounts | <input type="checkbox"/> Loan Protection Insurance |
| <input type="checkbox"/> Share Draft (<i>checking</i>) Accounts | <input type="checkbox"/> Disability Loan Protection Insurance |
| <input type="checkbox"/> Share Certificates | <input type="checkbox"/> Travelers Cheques |
| <input type="checkbox"/> Individual Retirement Accounts
<i>Traditional, Roth & Education</i> | <input type="checkbox"/> Money Orders |
| <input type="checkbox"/> Visa Credit Cards
<i>(with cash advances at ATM machines)</i> | <input type="checkbox"/> Cashier Checks |
| <input type="checkbox"/> Christmas Club Savings | <input type="checkbox"/> Amusement Park Discount Tickets |
| <input type="checkbox"/> Payroll Deductions | <input type="checkbox"/> Notary Public |
| <input type="checkbox"/> Direct Deposit | <input type="checkbox"/> Bank by Phone "SYBIL" |
| | <input type="checkbox"/> ATM (<i>Centurion "ANYTIME" ATM Card</i>) |
| | <input type="checkbox"/> Visa Check Card |

Please return to Centurion Federal Credit Union, P.O. Box 3787, Evansville, IN 47736-3787 along with your name and address.



Centurion Federal Credit Union

"Holiday Issue"



December 31, 2005
100 Martin Luther King Blvd.,
Evansville, IN 47708
Post Office Box 3787,
Evansville, IN 47736-3787

(812) 422-1936
Sybil (812) 421-1648
www.centurioncu.com
Evansville, IN 47710

HOLIDAY CLOSINGS DURING THE FIRST QUARTER 2006

- **Monday, January 16, 2006**
- Martin Luther King Day
- **Monday, February 20, 2006**
- President's Day
- **Friday, April 14, 2006**
- Good Friday - Closed at 1:00 p.m.

Mission Statement

Centurion Federal Credit Union's mission is to provide a variety of services to all its members and to promote those services to each member in a manner that reflects the spirit of credit unions - "People Helping People."

Should we ever fall short of our mission, please bring it to our attention so that we might work harder and smarter in the future. By working together, we can all benefit.

Notice To All Members

Per the fee schedule we will be charging you \$1 per phone call for balance inquiry and transfers. You can do these actions yourself for free via Sybil or Perfectteller or have one of Centurion's Tellers do it for you for a buck. If you have a problem please contact us. Charges in those cases may be waived but will be subject to management.

Mt. Vernon Office Closes

The Board of Directors voted to close and stop operations in Mt. Vernon at its November board meeting. The office, which was open for 4 years just never "took off". We had a nice arrangement with Schultheis Insurance, on use of the facility. Still, even with just one employee/mgr working part-time hours we couldn't make the location cost effective. We just didn't have enough business to make this a profitable venture. We had hoped to pick up a lot of accounts when Posey County went direct deposit but that didn't happen. The Board is sorry for any problems this may cause our Mt. Vernon City and Posey County member groups. Those members are still welcome to do business with us via the phone, Internet, mail or in Evansville. Should a member need special service please contact Kris or Dana (422-1936) and we will try to accommodate them.

General Information for You.

If you haven't visited our web site www.centurioncu.com please do. If you have any suggestions, you can email them to me from the web site. Also, online banking at Centurion FCU is FREE. See Kris if you haven't signed up already.

SCORE BOARD

OCTOBER 31, 2005 OCTOBER 31, 2004

ASSETS	\$21,911,326.72	\$20,193,854.45
SHARES	\$18,650,487.55	\$17,685,528.23
LOANS	\$12,498,901.69	\$11,330,383.20

Your ID's Been Stolen. Now What?

Step 1: Protect your finances

Contact the fraud departments of each of the three major credit bureaus.

Get a copy of your credit report, which is free to ID theft victims. Ask that your file be flagged with a "fraud alert tag" and a "victim's statement." That will limit the thief's ability to open new credit accounts, as new creditors will call you before granting credit, generally. Insist, in writing, that the fraud alert remain in place for seven years, the maximum, according to PrivacyRights.org.

Credit bureaus:

Equifax

1-800-525-6285

www.equifax.com

Experian

1-888-397-3742

www.experian.com

TransUnion

1-800-680-7289

www.tuc.com

Step 2: File a police report

You will need a police report to dispute unauthorized charges and for any insurance claims. Be persistent; your local police department may suggest that this isn't necessary, because they don't want the paperwork hassle. Also, fill out an online ID Theft complaint with the Federal Trade Commission or call 1-877-ID-THEFT.

That enters your case in the FTC's "Consumer Sentinel" database, a nationwide list of ID theft cases which can be used by law enforcement officers to find patterns and catch criminals.

Step 3: Close all compromised accounts

The list may be wider than you realize. This includes accounts with banks, credit card companies and other lenders, and phone companies, utilities, ISPs, and other service providers. Dispute all unauthorized charges - The FTC offers a sample dispute letter on its Web site. Disputes may require a sworn statement and a police report. The FTC also offers a form affidavit which can be used for the sworn statement at www.ftc.gov/bcp/online/pubs/credit/affidavit.pdf.

- More detailed 17-step plan to follow if your ID is stolen: www.privacyrights.org/identity.htm
- "When bad things happen to your good name" - FTC document full of sample dispute letters and other recovery procedures: www.ftc.gov/bcp/online/pubs/credit/idtheft.htm
- U.S. Department of Justice ID Theft kit: www.usdoj.gov/criminal/fraud/idtheft.html
- Identity Theft Resource Center: www.idtheftcenter.org
- ID theft laws vary by state - here's a list of state laws: www.consumer.gov/idtheft/federallaws.html#statelaws
- Michigan State University School of Criminal Justice ID Theft page: www.cj.msu.edu/~outreach/identity

PRIVACY NOTICE

Keeping members' information secure is a top priority for all of us at Centurion Federal Credit Union. Centurion Federal Credit Union does not disclose any personal information about you to anyone except as permitted by law. Even if you would decide to terminate your membership or become an inactive member, we will still adhere to this privacy policy. Centurion Federal Credit Union restricts access to your personal account information except to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal regulations to guard your personal information. If you would want to see our complete privacy policy, you may request it from any teller. This notice applies to former members and well as current and future members.

ANNUAL MEETING WILL BE HERE SOON!

Our annual meeting will be held in April. Watch your inserts and newsletters for the date and time postings. Don't forget all members are invited to join us at the annual meeting. There will be updated announcements and door prizes. Come on out and help make a difference with your Credit Union. Anyone who would like to run for a committee or volunteer their help needs to notify Centurion by March.

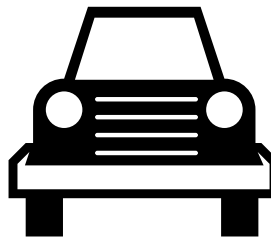
Membership Eligibility Requirements

The membership eligibility requirements for federal credit unions changed, recently. In order to become a member of Centurion FCU, you must:

1. Be employed by or retired from an employee group within the credit union's field of membership.
2. Be an immediate family member (spouse, child, brother, sister, parent, grandparent, or grandchild) of a person within our field of membership or someone having an existing account. Step and adoptive immediate family member relationships also qualify.
3. Share a household with someone (not necessarily a relative) within our field of membership or a person with an existing CFCU account.

HELP US OUT, WE MUST HAVE...

If you have changed your: 1) Address, 2) Work number, 3) Home phone number, 4) Email address 5) Gotten married - new name? Please call us and update your account for the new year, 812-422-1936. Thank you.



Please limit drive-thru transactions to 3. Please have your transaction ready when you reach the window, be courteous to the other members in line.

*Thanks For Understanding,
Kris*

General Notice

1. Annual Meeting will be in April. Watch for inserts in your February statements for more details. If you wish to join the board of directors or serve on the supervisory committee contact Kris (422-1936).

2. Online banking (Perfectteller) is available and should you not be able to use Perfectteller from your home/office computer, then I recommend you go to <https://statements-online.com/27726>. You will still need your member # and your password. If you have questions about this contact any teller and they can help you.

3. For Sybil, the automated phone service, you can call (812) 421-1648. The computer will respond. You then enter your account # and your access code. If you do not have an access code get one from any teller (they are free). Listen to the verbal prompts from Sybil to complete your transaction. Please remember to be kind to other members and sign off **JUST DON'T HANG UP PLEASE** – always End your Session. Thank-You

4. Starting in 2006 we will be offering Lines of Credit, again watch for February statement inserts for details.

5. We are closing P.O. Box 4486. Please make a note of this.
Centurion, P.O. Box 3787, Evansville, IN 47736-3787 is the only Post Office Box.

SYBIL INFORMATION

Enter account number plus # button
Enter secret access code plus # button
If you make a mistake, push star button & begin again

TRANSACTION CODES

- | | | |
|-----------|---|--|
| Press No. | 1 | To end this phone call |
| | 2 | Share Information |
| | 1 | Regular Shares |
| | 1 | available balance |
| | 2 | transfer to draft |
| | 3 | withdraw from your account |
| | 4 | latest dividend posting |
| | 5 | find latest regular share transactions |
| | 6 | transaction history sent to you |
| | 7 | make a Visa payment |
| | 2 | Draft |
| | 1 | available balance |
| | 2 | transfer to regular share |
| | 3 | find check number |
| | 4 | withdraw money from account |
| | 5 | find latest dividend posting |
| | 6 | find latest draft account transactions |
| | 7 | transaction history sent to you |
| | 8 | make a Visa payment |
| | 3 | Christmas Club |
| | 4 | Special Savings |