

2006 and 2007 IRA's

This first quarter of 2006 like always, we think about IRA contributions and opening new accounts. Did you pay yourself this year? You are allowed to contribute \$4,000 to your Individual retirement account. Current limit is \$4,000 for Contributions with the limits increasing through 2008 to a new maximum of \$5,000 per year. Partial deductibility for 2007, if you are single earning \$50,000 to \$60,000 you have partial deductibility of your traditional IRA deposit. If you are 50 and over you can make catch up contributions. Please see Kris or Dana in regards to a catch up transaction. Any question involving an IRA other than balance inquiry should be directed to Kris (downtown) or Dana (First Ave).

| Retirement Account Contributions | | |
|----------------------------------|--------------------|---------------------------------------|
| Type | Contribution Limit | With Catch-up Contribution of \$1,000 |
| Traditional | \$4,000 | \$5,000 |
| Roth | \$4,000 | \$5,000 |

| Partial Deductibility Ranges | |
|------------------------------|------------------------|
| Taxable Year | Single Phase Out Range |
| 2006 | \$50,000 - \$60,000 |
| 2007 | \$50,000 - \$60,000 |
| 2008 | \$50,000 - \$60,000 |

| Taxable Year | Maximum Annual Contribution | "Catch Up" Contribution Allowed |
|--------------|-----------------------------|---------------------------------|
| 2006 | \$4,000 | \$1,000 |
| 2007 | \$4,000 | \$1,000 |
| 2008 | \$5,000 | \$1,000 |

CUTS

What do you think about with the coming New Year? A New Year resolution, something you need to do, maybe your TAXES. Well, check out the Centurion web site. We may be able to help you a little with filing your taxes. Centurion has partnered with CUTS, which stands for Credit Union Tax Service they are partnered with Intuit the maker of Turbo Tax. Just go to the centurion web site and click on the logo. Hope it makes your life and taxes a little easier.



| | |
|--|---|
| 2511 First Ave. Office Hours Monday - Thursday 9:00 AM - 4:30 PM Friday - 9:00 AM - 5:30 PM | 100 Martin Luther King Blvd. Office Hours Monday - Thursday 9:00 AM - 4:30 PM Friday - 9:00 AM - 5:30 PM |
|--|---|

SERVICES

Centurion Federal Credit Union offers many services at little or no cost to you. If you would like more information about our services, please check the appropriate item and bring this section to the office or mail it to us.

- | | | |
|---|---|---|
| <input type="checkbox"/> Share Savings Accounts | <input type="checkbox"/> Payroll Deductions | <input type="checkbox"/> Travelers Cheques |
| <input type="checkbox"/> Ultra Savings Accounts | <input type="checkbox"/> Direct Deposit | <input type="checkbox"/> Money Orders |
| <input type="checkbox"/> Special Savings Accounts | <input type="checkbox"/> Next Student (Student Loans) | <input type="checkbox"/> Cashier Checks |
| <input type="checkbox"/> Share Draft (checking) Accounts | <input type="checkbox"/> Low Cost Loans | <input type="checkbox"/> Amusement Park Discount Tickets |
| <input type="checkbox"/> Share Certificates | <input type="checkbox"/> Home Equity Loans | <input type="checkbox"/> Notary Public |
| <input type="checkbox"/> Individual Retirement Accounts <i>Traditional, Roth & Education</i> | <input type="checkbox"/> Home Equity Lines of Credit | <input type="checkbox"/> Bank by Phone "SYBIL" |
| <input type="checkbox"/> Visa Credit Cards <i>(with cash advances at ATM machines)</i> | <input type="checkbox"/> Home Refinance | <input type="checkbox"/> ATM (Centurion "ANYTIME" ATM Card) |
| <input type="checkbox"/> Christmas Club Savings | <input type="checkbox"/> Loan Protection Insurance | <input type="checkbox"/> Debit Card |
| | <input type="checkbox"/> Disability Loan Protection Insurance | <input type="checkbox"/> Visa Check Card |
| | <input type="checkbox"/> GAP Insurance | <input type="checkbox"/> Online Banking (Perfect Teller) |

Please return to Centurion Federal Credit Union, P.O. Box 3787, Evansville, IN 47736-3787 along with your name and address.



2007 Pricing for TurboTax Online

Phone Number
800.613.4406

TurboTax Pricing for 2007

| | |
|--|---------|
| Basic (1040EZ) – Federal | \$14.95 |
| Deluxe (Deduction Maximizer) – Federal | \$29.95 |
| Premier (Investments) – Federal | \$49.95 |
| Home & Business (Schedule C) – Federal | \$39.95 |
| TurboTax State Return | \$25.95 |





Centurion Federal Credit Union

"Holiday Issue"



December 31, 2006

100 Martin Luther King Blvd.,
Evansville, IN 47708
Post Office Box 3787,
Evansville, IN 47736-3787

(812) 422-1936
Sybil (812) 421-1648
www.centurionfcu.com
2511 First Avenue
Evansville, IN 47710

HOLIDAY CLOSINGS DURING THE FIRST QUARTER 2007

- **Monday, January 15, 2007**
- Martin Luther King Day
- **Monday, February 19, 2007**
- President's Day
- **Friday, April 6, 2007**
- Good Friday Close at 1:00

Mission Statement

Centurion Federal Credit Union's mission is to provide a variety of services to all its members and to promote those services to each member in a manner that reflects the spirit of credit unions - "People Helping People."

HELP US OUT, WE MUST HAVE...

If you have changed your: 1) Address, 2) Work number, 3) Home phone number, 4) Email address 5) Gotten married - new name? Please call us and update your account for the new year, 812-422-1936. Thank you.

Current Certificate Rates

Effective Tuesday the 2nd Day of January

| Term | Minimum Amount | APR | APY |
|----------|----------------|-------|-------|
| 6 months | \$2,500.00 | 3.75% | 3.82% |
| 1 year | \$500.00 | 4.25% | 4.33% |
| 2 year | \$500.00 | 5.00% | 5.13% |
| 3 year | \$500.00 | 4.50% | 4.59% |

OFFICE HOURS

2511 FIRST AVE.

Monday - Thursday 9:00 AM - 4:30 PM

Friday - 9:00 AM - 5:30 PM

100 MARTIN LUTHER KING BLVD.

Monday - Thursday 9:00 AM - 4:30 PM

Friday - 9:00 AM - 5:30 PM

Members Get Another Bonus Dividend

The Board of Directors has approved another year-end special dividend. The special bonus will be paid into your regular share accounts based on the money that you have kept in all your non-IRA deposits. Members, remember, as a member of this credit union, you own us. I would ask you one thing, does your other financial institution/credit union/bank appreciate you as much as we do? Did they pay you an extra dividend?

Your board has granted you a dividend payable at Year-End if you are a member in good standing. You are in good standing if you have at least \$5 in regular shares and have not caused Centurion Federal Credit Union any loss. Please check your year-end statements and find the listing 'Bonus Dividend' to see how much your dividend was. Hopefully, Centurion will continue having good years and be able to continue paying Bonus dividends.

Dana and Kris ask that the members please help us keep your records up to date. If a phone number changes or you move, please make sure we know. It keeps our postage cost down and keeps things accurate. If you move and do not inform us, Centurion charges \$5 for return mail and address verification services from the U.S. Post office. To save yourself this fee, just inform us of a change. You can write P.O. Box 3787 Evansville, IN 47736 or call us 422-1936. We even have email, Dana is dana@centurionfcu.com and Kris is kris@centurionfcu.com. Thanks for your help and assistance.

General Information for You.

If you haven't visited our web site www.centurionfcu.com please do. If you have any suggestions, you can email them to me from the web site. Also, online banking at Centurion FCU is FREE. See Kris if you haven't signed up already.

SCORE BOARD

NOVEMBER 30, 2006

NOVEMBER 30, 2005

| | | |
|---------------|-----------------|-----------------|
| ASSETS | \$22,955,146.42 | \$21,357,181.87 |
| SHARES | \$19,931,632.92 | \$18,325,373.74 |
| LOANS | \$14,383,536.09 | \$12,570,384.34 |

Annual Membership Meeting

Tuesday, April 17, 2007

5:30 PM

The Annual Meeting for Centurion Federal Credit Union will be held Tuesday, April 17, 2007 at the F.O.P. Club beginning at 5:30 p.m. All members are invited to join us at the annual meeting; there will be snacks and soft drinks. Please attend and help make a difference with your Credit Union. You will have the opportunity to vote for your Board of Directors. The Centurion Board will have three positions to be filled at the annual meeting. Anyone who would like to run for a committee, or volunteer their help needs to notify Centurion by April 6, 2007. If you qualify and are interested in applying, please submit your resume in writing to Kris Ploetz at P.O. Box 3787, Evansville, IN 47736-3787. We must receive your resume on or before April 6, 2007. Candidates must be a member at least 18 years of age and hold an account in good standing. They must be able and willing to dedicate free time to the operation of the credit union, and promote the philosophy of the credit union. Members must be willing to serve without pay for the benefit of all credit union members.

MEET YOUR CREDIT UNION STAFF

| | |
|---------------------------------------|---|
| Kris Ploetz <i>President</i> | Tracy Harris Valerie Buttram |
| Dana Buttram <i>Vice-President</i> | Schaneal Fischer Melodie Smoot |
| Anita Martin <i>Vice-President</i> | Melissa Kellogg Shana Knight |
| Greg Geiss <i>Head of Lending</i> | Laura Clem Janette Lyon Carrie Gaiser |

BOARD OF DIRECTORS

| | |
|-----------------------------------|---|
| Harold Crooks <i>Chairman</i> | John Warren Jim Barney |
| Alan Hert <i>Vice-Chairman</i> | Michael Danks Kris Ploetz Joyce Molinet |

SUPERVISORY COMMITTEE

Jim Kemp
Chairman
Glenn Boyster
Jim Woods
Myra Simmons

Skip-A-Payment

Centurion Federal Credit Union is bringing back, for the New Year, skip-a-payment. For those of you who are not familiar with this program, any loan that is not a mortgage secured loan can skip-a-payment. The fee for skip-a-payment is \$10 per loan. We will take the current payment and move it to the end of your contract. Key points are the loan must be current to within 10 days grace of the loan payment and you can only skip 1 month per loan. All interest is still due, you just won't pay it now. Have a \$250 car payment? With Skip-a-payment, just pay \$10 now so you have additional cash for those Christmas expenses. Want a buffer just in case? Skip-a payment will bump your due date one month, but be careful. Centurion, as a general rule, will only allow you to be "paid ahead 90 days". Anything further paid ahead is readjusted (your payment due date is brought back). Should you have any questions, speak with a teller. They should be able to help you. Skip-A-Payment runs from January 2nd to February 28th. You must take advantage before March when the program ends.

Membership Eligibility Requirements

The membership eligibility requirements for federal credit unions changed, recently. In order to become a member of Centurion FCU, you must:

1. Be employed by or retired from an employee group within the credit union's field of membership.
2. Be an immediate family member (spouse, child, brother, sister, parent, grandparent, or grandchild) of a person within our field of membership or someone having an existing account. Step and adoptive immediate family member relationships also qualify.
3. Share a household with someone (not necessarily a relative) within our field of membership or a person with an existing CFCU account.

❖ CD SPECIAL ❖ - LIMITED TIME OFFER -

(until we get the deposit we want)

- \$2,500 minimum • 7 Month Certificate
- 5.75% APY

Centurion will cancel this offer without notice.

Attention!

Effective February 1, 2007 there will be a change in the fee schedule. At the credit union our goal has always been to offer the membership a better variety of services while attempting to keep down costs. We now, regrettably, are forced to pass on this increase due to rising operational expenses. You will notice a few changes but the majority of fees will remain as they have been. Dana Buttram, VP Operations

Attention: Coin Collectors

For those of you that are missing a coin out of the sets that you have purchased in the past, we currently have some available.

- **(4) 2002 Indiana**
- **(1) 2004 Iowa and Wisconsin**
- **(1) 2005 California, Minnesota, Oregon and Kansas**
- **(2) 2005 West Virginia**
- **(3) 2006 Nevada, Nebraska and Colorado**
- **(4) 2006 North Dakota**

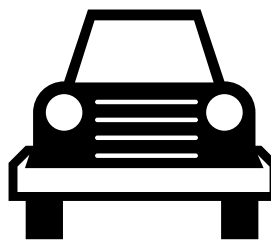
Please see a teller for more information.

Fee Schedule Effective 2-01-2007

| | |
|---|---|
| ATM/Debit Card Replacement | \$5.00 |
| ATM/Debit Card personal identification number change | \$1.00 |
| ATM Overdraft | \$20.00 |
| ACH Overdraft | \$20.00 |
| Returned Draft Item | \$20.00 |
| Transfer from shares to cover overdraft (includes Drafts, ACHs and ATMs) | \$5.00 |
| Printed Drafts | fee depends on style of draft order |
| Deposited checks (and other items) returned unpaid | \$5.00 |
| Collection item (incoming-returned and deposited) | \$7.00 plus \$1.00/day until collected |
| Stop Payments (Drafts, Electronic Debits) | \$15.00 |
| Credit Union Checks | \$2.00 |
| Money Orders | \$2.00 |
| Cashier's Checks | \$2.00 |
| Traveler's Checks | per \$100.00 \$0.50 |
| Traveler's Checks for Two | per \$100.00 \$1.00 |
| Wire Transfer (incoming) | \$6.00 |
| Wire Transfer (outgoing) domestic | \$15.00 |
| international | \$40.00 |
| Teller Assisted transfer | \$1.00 |
| Balance inquiry by telephone | \$1.00 |
| Account Balancing Assistance | per hour (one hour min) \$15.00 |
| Account Research | per hour (one hour min) \$15.00 |
| Dormant Account | per month \$5.00 |
| An account is considered dormant if, for 12 months, there is no activity and the balance falls below \$100.00 | |
| Request of receipt (mailed) | \$1.00 |
| Undeliverable mail fee | \$5.00 |
| Legal document processing | \$20.00 |
| Sybil (24 hour teller) | No Fee |
| Perfect Teller (online banking) | No Fee |
| Below minimum balance fee | per day \$1.00 |
| Account activity printout | per account type per month of activity \$1.00 |
| Share Draft copy | \$3.00 |
| | online free |
| Photo copy | per copy \$1.00 |
| Statement copies | per statement \$3.00 |

HELP US OUT, WE MUST HAVE...

If you have changed your: 1) Address, 2) Work number, 3) Home phone number, 4) Email address 5) Gotten married - new name? Please call us and update your account for the new year, 812-422-1936. Thank you.



Please limit drive-thru transactions to 3. Please have your transaction ready when you reach the window, be courteous to the other members in line.

*Thanks For Understanding,
Kris*