

Call to Nominations

Have Your Voice Heard

Centurion FCU continues to provide outstanding service and value to its members. Its Board of Directors, composed of credit union leaders from throughout our membership, provides focus and leadership the Board ensures that Centurion never loses sight of you, the member, and what you need to be successful.

Our members benefit when we actively seek new people and fresh ideas for the Board. Consequently, Centurion Nominating Committee is seeking candidates to run for the Board of Directors. We welcome qualified candidates seeking to be nominated by the Nominating Committee.

Nomination and Election Details

A total of three directorships with terms of three years are up for election, each commencing at the Annual Meeting on April 15, 2008. The election will be conducted at the Annual Meeting with the top three qualified nominees receiving the highest vote counts will be announced at the Annual Meeting that night.

Currently Alan Hert, Jim Barney both incumbents are looking to retain their office, we have three members that also wish to run at this time Robert Hahn Assistant Police chief and Michael Cox attorney with the firm Cox and Cox along with Jim Kemp. Jim Kemp is the current Supervisory Chair and has been for the last 2 years.

Qualifications

To be eligible for nomination by the Nominating Committee, an individual must:

Be verified as meeting without question all of the requirements of the Board of Directors Job Description, including but not limited to availability for service, bond ability, and freedom from conflicts of interest. You are welcome to contact Kris Ploetz (422-1936) for further information. Nominees that wish to be considered need to let Centurion know by March 17th 2008.

UPCOMING EVENT!

Credit Union Youth Week is coming the week of April 20-26, 2008. Don't forget to bring your children or grandchildren in to open new accounts. There will be contests and treats and representatives from the Evansville Police Department and the Vanderburgh County Sheriff's Department will once again be on hand should you wish to have your child's fingerprints taken.

Non-Member Centurion Check Cashing Policy

According to OFAC policy and Centurion Federal Credit Union's policy, we are required to get identifying information on all persons conducting business with the credit union. This includes non-members who present checks written by the membership. When those checks are presented we will be asking for information such as a picture I.D. and SSN. This information is kept in a confidential file. We are not doing this to inconvenience anyone but for security purposes. So when you write that check please let the person know to expect when they come to cash it.

Thank you for your understanding.

2511 First Ave. Office Hours

Monday - Thursday 9:00 AM - 4:30 PM
Friday - 9:00 AM - 5:30 PM

100 Martin Luther King Blvd. Office Hours

Monday - Thursday 9:00 AM - 4:30 PM
Friday - 9:00 AM - 5:30 PM

SERVICES

Centurion Federal Credit Union offers many services at little or no cost to you. If you would like more information about our services, please check the appropriate item and bring this section to the office or mail it to us.

- | | | |
|--|---|---|
| <input type="checkbox"/> Share Savings Accounts | <input type="checkbox"/> Payroll Deductions | <input type="checkbox"/> Travelers Cheques |
| <input type="checkbox"/> Ultra Savings Accounts | <input type="checkbox"/> Direct Deposit | <input type="checkbox"/> Money Orders |
| <input type="checkbox"/> Special Savings Accounts | <input type="checkbox"/> Next Student (Student Loans) | <input type="checkbox"/> Cashier Checks |
| <input type="checkbox"/> Share Draft (checking) Accounts | <input type="checkbox"/> Low Cost Loans | <input type="checkbox"/> Amusement Park Discount Tickets |
| <input type="checkbox"/> Share Certificates | <input type="checkbox"/> Home Equity Loans | <input type="checkbox"/> Notary Public |
| <input type="checkbox"/> Individual Retirement Accounts
Traditional, Roth & Education | <input type="checkbox"/> Home Equity Lines of Credit | <input type="checkbox"/> Bank by Phone "SYBIL" |
| <input type="checkbox"/> Visa Credit Cards
(with cash advances at ATM machines) | <input type="checkbox"/> Home Refinance | <input type="checkbox"/> ATM (Centurion "ANYTIME" ATM Card) |
| <input type="checkbox"/> Christmas Club Savings | <input type="checkbox"/> Loan Protection Insurance | <input type="checkbox"/> Debit Card |
| | <input type="checkbox"/> Disability Loan Protection Insurance | <input type="checkbox"/> Visa Check Card |
| | <input type="checkbox"/> GAP Insurance | <input type="checkbox"/> Online Banking (Perfect Teller) |

Please return to Centurion Federal Credit Union, P.O. Box 3787, Evansville, IN 47736-3787 along with your name and address.



Centurion Federal Credit Union

"Holiday Issue"



December 31, 2007

100 Martin Luther King Blvd.,
Evansville, IN 47708
Post Office Box 3787,
Evansville, IN 47736-3787

(812) 422-1936
Sybil (812) 421-1648
www.centurionfcu.com
2511 First Avenue
Evansville, IN 47710

HOLIDAY CLOSINGS DURING THE FIRST QUARTER 2008

- **Monday, January 21, 2008**
- Martin Luther King Day
- **Monday, February 18, 2008**
- President's Day
- **Friday, March 21, 2008**
- Good Friday Close at 1:00

Mission Statement

Centurion Federal Credit Union's mission is to provide a variety of services to all its members and to promote those services to each member in a manner that reflects the spirit of credit unions - "People Helping People."

HELP US OUT, WE MUST HAVE...

If you have changed your: 1) Address, 2) Work number, 3) Home phone number, 4) Email address 5) Gotten married - new name? Please call us and update your account for the new year, 812-422-1936. Thank you.

Current Certificate Rates

Effective Wednesday the 2nd Day of January

Term	Minimum Amount	APR	APY
6 months	\$2,500.00	3.75%	3.82%
1 year	\$500.00	4.24%	4.32%
2 year	\$500.00	4.57%	4.67%
3 year	\$500.00	4.35%	4.44%

OFFICE HOURS

2511 FIRST AVE.
Monday - Thursday 9:00 AM - 4:30 PM
Friday - 9:00 AM - 5:30 PM

100 MARTIN LUTHER KING BLVD.
Monday - Thursday 9:00 AM - 4:30 PM
Friday - 9:00 AM - 5:30 PM

Members Vote and Get Another Bonus Dividend

The Board of Directors has approved yet another year-end special dividend. The special bonus will be paid into your regular share accounts based on the money that you have kept in all your non-IRA deposits. Members, remember, as a member of this credit union, you own us. I would ask you one thing, does your other financial institution/credit union/bank appreciate you as much as we do? Did they pay you an extra dividend?

Please check your year-end statements and find the listing 'Bonus Dividend' to see how much your dividend was. With continued support from our members, Centurion will continue having good years and be able to continue paying Bonus dividends.

Notice to Membership

Effective January 1, 2008 by recommendation of the NCUA and approved by your Board of directors, changes are being made to our risk based lending matrix. We are not changing our loan rates - only the matrix tied to your credit score. Existing loans will not be affected nor will the loans in pending status. Your lending department will be happy to answer any questions or concerns you might have.

General Information for You.

If you haven't visited our web site www.centurioncu.com please do. If you have any suggestions, you can email them to me from the web site. Also, online banking at Centurion FCU is FREE. See Kris if you haven't signed up already.

SCORE BOARD

NOVEMBER 30, 2007 NOVEMBER 30, 2006

ASSETS	\$24,468,671.99	\$22,955,146.42
SHARES	\$21,907,796.79	\$19,931,632.92
LOANS	\$17,483,785.66	\$14,383,536.09

Annual Membership Meeting

Tuesday, April 15, 2008

5:30 PM

The Annual Meeting for Centurion Federal Credit Union will be held Tuesday, April 15, 2008 at the F.O.P. Club beginning at 5:30 p.m. All members are invited to join us at the annual meeting; there will be snacks and soft drinks. Please attend and help make a difference with your Credit Union. You will have the opportunity to vote for your Board of Directors. The Centurion Board will have three positions to be filled at the annual meeting. Anyone who would like to run for a committee, or volunteer their help needs to notify Centurion by March 24, 2008. If you qualify and are interested in applying, please submit your resume in writing to Kris Ploetz at P.O. Box 3787, Evansville, IN 47736-3787. We must receive your resume on or before March 24, 2008. Candidates must be a member at least 18 years of age and hold an account in good standing. They must be able and willing to dedicate free time to the operation of the credit union, and promote the philosophy of the credit union. Members must be willing to serve without pay for the benefit of all credit union members.

MEET YOUR CREDIT UNION STAFF

Kris Ploetz
President
Dana Buttram
Vice-President
Anita Martin
Vice-President
Greg Geiss
V.P. of Lending
Laura Clem
Assistant V.P. of Lending

Tracy Harris
Valerie Buttram
April Pasco
Melodie Smoot
Melissa Kellogg
Shana Knight
Jade White
Carrie Gaiser

BOARD OF DIRECTORS

Harold Crooks
Chairman
Alan Hert
Vice-Chairman
John Warren
Jim Barney
Michael Danks
Kris Ploetz
Joyce Molinet

SUPERVISORY COMMITTEE

Jim Kemp
Chairman
Glenn Boyster
Jim Woods
Brian Turpin
Dave Fehrenbacher

Skip-A-Payment

Centurion Federal Credit Union wants to help you greet the New Year, with skip-a-payment. For those of you who are not familiar with this program, any loan that is not a mortgage secured loan can skip-a-payment. The fee for skip-a-payment is \$10 per loan. We will take the current payment and move it to the end of your contract. Key points are the loan must be current to within 10 days grace of the loan payment and you can only skip 1 month per loan. All interest is still due, you just won't pay it now. Have a \$250 car payment? With Skip-a-Payment, just pay \$10 now so you have additional cash for those Christmas expenses. Want a buffer just in case? Skip-a-payment will bump your due date one month, but be careful. Centurion, as a general rule, will only allow you to be "paid ahead 90 days". Anything further paid ahead is readjusted (your payment due date is brought back). Should you have any questions, speak with someone in the lending or member service area. They should be able to help you. Sign-up for Skip-a-payment from January 2nd to January 31st. You may take advantage of February payment!

Attention All Perfectteller users:

Centurion announces **Direct Pay**. You can now sign up via perfectteller for direct bill pay. Talk with a member service representative for more information about this wonderful NEW service. Our old direct pay has been discontinued- this new service has a lot more to offer but you must be a perfectteller user first. If you don't have perfectteller but know how to use a computer and have Internet access then sign up for perfectteller and get **Direct Pay**! For those of you who are not familiar with this, Direct Pay is a program that will allow you to pay your bills electronically direct from your Centurion checking account. Yes, any bill. The company we are using has a large database already set up and if you need to pay someone who is not on the list or cannot take electronic funds then they will issue a check and mail it for you. This is all free to our members at Centurion Federal Credit Union.

Membership Eligibility Requirements

The membership eligibility requirements for federal credit unions changed, recently. In order to become a member of Centurion FCU, you must:

1. Be employed by or retired from an employee group within the credit union's field of membership.
2. Be an immediate family member (spouse, child, brother, sister, parent, grandparent, or grandchild) of a person within our field of membership or someone having an existing account. Step and adoptive immediate family member relationships also qualify.
3. Share a household with someone (not necessarily a relative) within our field of membership or a person with an existing CFCU account.

2007 and 2008 IRA's

This first quarter of the year like always, we think about IRA contributions and opening new accounts. Did you pay yourself this year? You are allowed to contribute \$4,000 to your Individual retirement account for last year, current limit is \$5,000 for contributions in 2008. If you are single earning \$50,000 to \$60,000 you have partial deductibility of your traditional IRA deposit. If you are 50 and over you can make catch up contributions. Please see Kris or Dana in regards to a catch up transaction. Any question involving an IRA other than balance inquiry should be directed to Kris (downtown) or Dana (First Ave).

Retirement Account Contributions

Type	Contribution Limit	With Catch-up Contribution of \$1,000
Traditional	\$5,000	\$6,000
Roth	\$5,000	\$6,000

Partial Deductibility Ranges

Taxable Year	Single Phase Out Range
2007	\$50,000 - \$60,000
2008	\$50,000 - \$60,000

Taxable Year	Maximum Annual Contribution	"Catch Up" Contribution Allowed
2007	\$4,000	\$1,000
2008	\$5,000	\$1,000

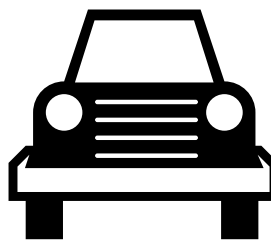
CUTS

What do you think about with the coming New Year? A New Year resolution, something you need to do, maybe your TAXES. Well, check out the Centurion web site. We may be able to help you a little with filing your taxes. Centurion has partnered with CUTS, which stands for Credit Union Tax Service they are partnered with Intuit the maker of Turbo Tax. Just go to the centurion web site and click on the logo. Hope it makes your life and taxes a little easier.



HELP US OUT, WE MUST HAVE...

If you have changed your: 1) Address, 2) Work number, 3) Home phone number, 4) Email address 5) Gotten married - new name? Please call us and update your account for the new year, 812-422-1936. Thank you.



Please limit drive-thru transactions to 3. Please have your transaction ready when you reach the window, be courteous to the other members in line.

Thanks For Understanding,
Kris



2008 Pricing for TurboTax Online

Phone Number
800.613.4406

TurboTax Pricing for 2008

Basic (1040EZ) – Federal	FREE
Deluxe (Deduction Maximizer) – Federal	\$29.95
<i>10% Discount for Centurion Members</i>	\$26.95
Premier (Investments) – Federal	\$49.95
Home & Business (Schedule C) – Federal	\$74.95
TurboTax State Return	\$25.95

