

Supervisory Committee

The Supervisory Committee of the Centurion Federal Credit Union welcomes the former members of the Dynamic Credit Union. The Supervisory Committee is composed of member-volunteers who examine certain functions of the Credit Union as required by the National Credit Union Administration. The Supervisory Committee works to protect both the member's accounts and the integrity of the Credit Union. The Supervisory Committee asks that members check their accounts on a regular basis to see that they accurately reflect both the activities in your accounts as well as the balances. If you have any questions concerning your account history contact Supervisory Committee Chairman Richard Tenbarge by phone at 812 480 5498, by email at: Supercom1@aol.com, or by U. S, Post Office mail at Supervisory Committee, Centurion Federal Credit Union, P.O. Box 23034, Evansville, IN 47724

LINE OF CREDIT LOANS

Your credit union is proud to offer two types of line of credit loans to better serve your needs.

• **Home Equity Line of Credit**

Borrowing line is open and approved up to 90% of appraised value of real estate. Rates could be as low as Wall Street prime with a floor rate of 4.00% APR. Rates are reviewed quarterly and follow the prime lending rate. Payments are \$50.00 per \$5,000 borrowed. **No points, No annual fees, No service fees,** only a one time \$100.00 application fee and possible cost of a new appraisal.

• **Signature Line of Credit**

Borrowing line is open and can be tied to share draft (checking) account. This can prevent overdraft or return draft fees. Your approved limit is determined by credit union policy underwriting. Rates could be as low as 8.00%. Rates are reviewed quarterly. Payments are usually \$10.00 per \$300 borrowed. **No annual fees, No service fees.**

Contact your credit union lending staff or inquire with your member service representative for more information.

SERVICES

Centurion Federal Credit Union offers many services at little or no cost to you. If you would like more information about our services, please check the appropriate item and bring this section to the office or mail it to us.

- | | | |
|---|---|---|
| <input type="checkbox"/> Share Savings Accounts | <input type="checkbox"/> Payroll Deductions | <input type="checkbox"/> Travelers Cheques |
| <input type="checkbox"/> Ultra Savings Accounts | <input type="checkbox"/> Direct Deposit | <input type="checkbox"/> Money Orders |
| <input type="checkbox"/> Special Savings Accounts | <input type="checkbox"/> Low Cost Loans | <input type="checkbox"/> Cashier Checks |
| <input type="checkbox"/> Share Draft (checking) Accounts | <input type="checkbox"/> Home Equity Loans | <input type="checkbox"/> Amusement Park Discount Tickets |
| <input type="checkbox"/> Share Certificates | <input type="checkbox"/> Home Equity Lines of Credit | <input type="checkbox"/> Notary Public |
| <input type="checkbox"/> Individual Retirement Accounts
<i>Traditional, Roth & Education</i> | <input type="checkbox"/> Home Refinance | <input type="checkbox"/> Bank by Phone "Cenda" |
| <input type="checkbox"/> Visa Credit Cards
<i>(with cash advances at ATM machines)</i> | <input type="checkbox"/> Loan Protection Insurance | <input type="checkbox"/> ATM (Centurion "ANYTIME" ATM Card) |
| <input type="checkbox"/> Christmas Club Savings | <input type="checkbox"/> Disability Loan Protection Insurance | <input type="checkbox"/> Debit Card |
| | <input type="checkbox"/> GAP Insurance | <input type="checkbox"/> Visa Check Card |
| | | <input type="checkbox"/> Online Banking (Perfect Teller) |

Please return to Centurion Federal Credit Union, P.O. Box 3787, Evansville, IN 47736-3787 along with your name and address.

Call to Nominations

Have Your Voice Heard

Centurion FCU continues to provide outstanding service and value to its members. Its Board of Directors, composed of credit union leaders from throughout our membership, provides focus and leadership. The Board ensures that Centurion never loses sight of you, the member, and what you need to be successful.

Our members benefit when we actively seek new people and fresh ideas for the Board. Consequently, Centurion Nominating Committee is seeking candidates to run for the Board of Directors. We welcome qualified candidates seeking to be nominated by the Nominating Committee.

Nomination and Election Details

A total of three directorships with terms of three years are up for election, each commencing at the Annual Meeting in April, 2010. The election will be conducted at the Annual Meeting and the top three qualified nominees receiving the highest votes being announced that night.

Currently, Kris Ploetz, incumbent, is looking to retain his office. We are looking for additional nominees.

Qualifications

To be eligible for nomination by the Nominating Committee, an individual must be verified as meeting, without question, all requirements of the Board of Directors Job Description. This includes, but is not limited to, availability for service, bond ability and freedom from conflict of interest.

You are welcome to contact Kris Ploetz (422-1936) for further information. Members wishing to be considered for nomination need to contact Centurion by April 5, 2010.





Centurion Federal Credit Union



"The Tribune Forum"



100 Martin Luther King, Jr. Blvd.
Evansville, IN 47708

2511 First Avenue
Evansville, IN 47710

520 Mary Street
Evansville, IN 47710

4015 Gateway Blvd., Suite 2100
Newburgh, IN 47630

(812) 422-1936
Cenda (812) 421-1648
Post Office Box 3787
Evansville, IN 47736-3787
www.centurionfcu.com

December 31, 2009

HOLIDAY CLOSINGS DURING THE FIRST QUARTER 2010

- **Monday, January 18, 2010**
- Martin Luther King Day
- **Monday, February 15, 2010**
- President's Day

Mission Statement

Centurion Federal Credit Union's mission is to provide a variety of services to all its members and to promote those services to each member in a manner that reflects the spirit of credit unions - "People Helping People."

HELP US OUT, WE MUST HAVE...

If you have changed your: 1) Address, 2) Work number, 3) Home phone number, 4) Email address 5) Gotten married - new name? Please call us and update your account for the new year, 812-422-1936. Thank you.

Current Certificate Rates

Effective Monday the 4th Day of January

Term	Minimum Amount	APR	APY
6 months	\$2,500.00	1.25%	1.26%
1 year	\$500.00	1.70%	1.71%
2 year	\$500.00	2.00%	2.02%
3 year	\$500.00	2.35%	2.38%



Seasons Greetings

Merry Christmas, Happy Hanukah and other Yuletide greetings! From your Board of Directors at Centurion a present to the membership,- Starting in January 2010 NEW HOURS please see the chart. We have expanded hours Monday thru Friday. Please note that somewhere in Evansville a Centurion office will be open for business at 8:00 AM, if not earlier, and we will be available for cash transactions until 4:30 Monday, Tuesday and Wednesday. We are open until 5:00 PM on Thursday and 5:30 PM on Friday. Third shifters please be aware that the Mary street office is open at 7:00 AM for your early morning business. We have an ATM for cash transactions at Mary Street (Deaconess Campus), Gateway office (Gateway Campus) and a New Drive thru ATM unit will be installed at Martin Luther King Jr. BLVD (downtown office) soon.

Branch Office Hours

Main Office	
100 Martin Luther King, Jr. Blvd. Evansville, IN 47708 422-1936	
Monday	8:00-4:30
Tuesday	8:30-4:30
Wednesday	8:30-4:30
Thursday	8:30-5:00
Friday	8:30-5:30

Operations & Loan Office	
2511 First Avenue Evansville, IN 47710 433-3375	
Monday	8:30-4:30
Tuesday	8:00-4:30
Wednesday	8:30-4:30
Thursday	8:30-5:00
Friday	8:30-5:30

Deaconess Main Campus	
520 Mary Street Evansville, IN 47710 450-3693	
Monday	8:00-4:30
Tuesday	8:30-4:30
Wednesday	7:00-4:00
Thursday	8:00-5:00
Friday	8:00-5:00

Gateway Campus	
4015 Gateway Blvd., Suite 2100 Newburgh, IN 47630 842-3693	
Monday	8:00-4:30
Tuesday	8:30-4:30
Wednesday	8:30-4:30
Thursday	8:00-5:00
Friday	8:30-5:30

General Information for You.

If you haven't visited our web site www.centurioncu.com please do. If you have any suggestions, you can email them to Kris from the web site. Also, online banking at Centurion FCU is FREE. See Kris if you haven't signed up already.

Drive-up ATM

coming to our
Main office
(Martin Luther King, Jr. Blvd.)
in 2010!

SCORE BOARD

NOVEMBER 30, 2009 NOVEMBER 30, 2008

ASSETS	\$32,879,815.42	\$27,086,742.54
SHARES	\$31,599,719.42	\$23,278,576.52
LOANS	\$23,120,339.04	\$19,189,970.06

Annual Membership Meeting Will be in April

When we have the date we will post it. The annual meeting for Centurion Federal Credit Union will be held April 2010 at the F.O.P. Club 801 Court Street beginning at 5:30 p.m. All members are invited to join us at the annual meeting; there will be snacks and soft drinks. Of course as in years past we will have a very nice gift for the members. Children under the age of 18 will also get a special gift. For members over 18 we will play a new game "Plinko"! Please attend this year - it's very important. You can help make a difference with your Credit Union.

We will be having another exciting election in 2010 with at least 1 nominee and 2 incumbents running for 2 open Board seats. You will have the opportunity to vote for your Board of Directors. The Centurion Board has two openings at this time; Joyce Molinet and Kris Ploetz seats are up for election. John Warren is Chair of the nominating committee. Anyone who would like to run for a Board seat, committee, or volunteer their help needs to notify Centurion by April 5, 2010. If you qualify and are interested in applying, please submit your resume in writing to John Warren at P.O. box 3787, Evansville, IN 47736-3787. We must receive your resume on or before April 5, 2010. Candidates must be a member at least 18 years of age and hold an account in good standing. They must be able and willing to dedicate free time to the operation of Centurion and promote the philosophy of the credit union. Members must be willing to serve without pay for the benefit of all credit union members. .

MEET YOUR CREDIT UNION STAFF

Kris Ploetz - <i>President</i>	Tracy Harris
Dana Buttram - <i>Vice-President</i>	Valerie Buttram
Anita Martin - <i>Vice-President</i>	Shana Knight
Greg Geiss - <i>V.P. of Lending</i>	Melodie Smoot
Laura Clem - <i>Assistant V.P. of Lending</i>	Melissa Kellogg
Catherine Simmons - <i>A.V.P</i>	Jade White
Patty Cummins - <i>A.V.P</i>	Carrie Gaiser
Dennis Clark - <i>A.V.P</i>	Donna Ramsey
	Susan Kroeger
	Jena Schmidt
	Michaela Hahn
	April Pasco

BOARD OF DIRECTORS

Jim Barney - <i>Chairman</i>	Kris Ploetz - <i>Treasurer</i>
John Warren - <i>Vice-Chairman</i>	Robert Hahn
Joyce Molinet - <i>Secretary</i>	Jim Kemp
	Michael Danks

SUPERVISORY COMMITTEE

Richard Tenbarga -*Chairman*
Jim Wood
Brian Turpin
Dave Fehrenbacher

Skip-A-Payment

Centurion Federal Credit Union wants to help you greet the New Year, with skip-a-payment. For those of you who are not familiar with this program, any loan that is not a mortgage secured loan can skip-a-payment. The fee for skip-a-payment is \$10 per loan. We will take the current payment and move it to the end of your contract. Key points are, the loan must be current to within 10 days grace of the loan payment and you can only skip 1 month per loan. All interest is still due, you just won't pay it now. Have a \$250 car payment? With Skip-a-Payment, just pay \$10 now so you have additional cash for those Christmas expenses. Want a buffer just in case? Skip-a-payment will bump your due date one month, but be careful. Centurion, as a general rule, will only allow you to be "paid ahead 90 days". Anything further paid ahead is readjusted (your payment due date is brought back). Should you have any questions, speak with someone in the lending or member service area. They will be able to help you. Sign-up for Skip-a-payment from January 4th to January 29th. You may take advantage of February payment!

Membership Eligibility Requirements

The membership eligibility requirements for federal credit unions changed, recently. In order to become a member of Centurion FCU, you must:

1. Be employed by or retired from an employee group within the credit union's field of membership.
2. Be an immediate family member (spouse, child, brother, sister, parent, grandparent, or grandchild) of a person within our field of membership or someone having an existing account. Step and adoptive immediate family member relationships also qualify.
3. Share a household with someone (not necessarily a relative) within our field of membership or a person with an existing CFCU account.

2009 and 2010 IRA's

This first quarter of the year is the time to think about IRA contributions and opening new accounts. Did you pay yourself this year? You are allowed to contribute \$5,000 to your Individual Retirement Account for last year, as well as 2010. If you are single, earning \$56,000 to \$66,000, you have partial deductibility of your traditional IRA deposit. If you are age 50 and over you can make "catch-up" contributions. Please see Kris or Dana in regards to a catch up transaction. Any question involving an IRA, other than balance inquiry, should be directed to Kris (downtown) or Dana (First Ave).

Retirement Account Contributions

Type	Contribution Limit up to age 50	With "Catch-up" Contribution of \$1,000 age 50+
Traditional	\$5,000	\$6,000
Roth	\$5,000	\$6,000

Partial Deductibility Ranges

Taxable Year	Single Phase Out Range
2009	\$55,000 - \$65,000
2010	\$56,000 - \$66,000

Taxable Year	Maximum Annual Contribution	"Catch Up" Contribution Allowed
2009	\$5,000	\$1,000
2010	\$5,000	\$1,000



2010 Pricing for TurboTax Online

Phone Number
800.613.4406

TurboTax Pricing for 2010

Basic (1040EZ) – Federal	FREE
Deluxe (Deduction Maximizer) – Federal	\$29.95
<i>10% Discount for Centurion Members</i>	\$26.95
Premier (Investments) – Federal	\$49.95
Home & Business (Schedule C) – Federal	\$74.95
TurboTax State Return	\$25.95

Anticipated price increase on 3/27/2010.

Prices subject to change without notice.



Still A Bleak Economy

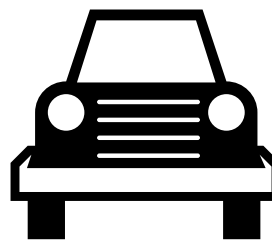
What should I do if .. I lose my job? What should I do if .. I can't make ends meet?

What should I do if .. I'm worried about my investments or savings? Come in and talk with your Credit Union personnel Greg, Dana or Kris would be happy to talk with you.

At Centurion during this trying time; Kris is always discrete, just like a doctor. No one else needs know that you talked with Kris or what it was about. It does help to talk. We can help you with almost anything financial situation or problem. Centurion is people helping people.

HELP US OUT, WE MUST HAVE...

If you have changed your: 1) Address, 2) Work number, 3) Home phone number, 4) Email address 5) Gotten married - new name? Please call us and update your account for the new year, 812-422-1936. Thank you.



Please limit drive-thru transactions to 3. Please have your transaction ready when you reach the window, be courteous to the other members in line.

*Thanks For Understanding,
Kris*